



RSG Transactional Risks Europe (RSG TRE) is a specialised Managing General Underwriter focused exclusively on providing transactional insurance solutions to the M&A community in the UK and Europe. Our team of 20+ highly skilled individuals, mostly commercial M&A lawyers focus exclusively on transactional insurance products.

### Target Market

- European mergers and acquisition transactions where the underlying Target has its headquarters in the UK or within the EEA.
- European tax risks.

### Products

- Warranty & Indemnity (W&I) insurance:
  - Protects insureds against loss flowing from breaches of warranties, indemnities and tax covenants contained in the underlying transaction documentation.
- Tax Liability insurance (TLI):
  - Can be used wherever there is an uncertainty of tax treatment. RSG TRE focuses on tax issues arising within the context of wider M&A transactions and standalone corporate tax issues.
- Contingent Risk insurance (CRI):
  - A tailor-made product that insures against an identified and specified contingent liability. It will only pay loss if the relevant loss trigger(s) expressly set out in the policy are satisfied. The scope and cover is specific, targeted and clearly identified.
- Integrated Real Estate Product (IREP):
  - RSG TRE has formed a strategic partnership with CLS Risk Solutions to offer an exclusive product for buyers of real estate assets. Real estate transactions are often insured by multiple insurers, however IREP simplifies the process for the purchaser and combines W&I insurance and Ownership and Use (O&U) insurance into a single insurance product.

### Risk Management

RSG TRE has developed a unique and proprietary approach to risk management by constantly tracking, monitoring, and benchmarking over 180 data points and transaction dynamics. Having done so since inception in 2014, this enables RSG TRE to identify the emergence of market trends, understand current market sentiment and wider macro-economic movements, as well as helping underwriters make informed decisions on pricing and risk appetite.

### Claims

RSG TRE differentiates itself as a market leader with regards to how it assists insurers throughout the claims process, and how it learns from its claims experience and feeds this into its underwriting appetite and processes. Crucially, RSG TRE's Head of Claims is a part of the active underwriting team, ensuring a fully integrated approach. Lessons learnt from every claim is logged in a detailed claims compendium, which is then used to disseminate claims knowledge amongst the underwriting group and regular training sessions are conducted utilizing this material.

#### London Office

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## Insurer Ratings

RSG TRE's products are underwritten on behalf of certain underwriters at Lloyd's of London as well as company markets. Each of these insurers are rated by Standard & Poor's as "A" (Strong) and further benefit from the Lloyd's of London rating of "A+" (Strong).

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